

News Release

CubelQ Introduces VideoID™

[EN] Athens, GR, **January 15th, 2021** - **CubelQ Limited**, an IT company provider of software solutions and systems for financial, banking and corporate institutions, introduces **VideoID™**, a Face to Machine Customer Identification solution.

VideoID™ is a customer onboarding through its Video Identification technology, biometrics and AI algorithm. **VideoID™** has become a World Standard, 100% Compliant with most stringent identification regulations for individuals. It is equivalent to face-to-face identification as video streaming technology has become the standard for high security ID verification processes.

Forty one (41) countries have already introduced regulations allowing customer onboarding through video streaming technology, twenty eight (28) in Europe, three (3) in North America, four (4) in South America and three (3) in Asia.

VideoID™ works **asynchronously** (VideoID Substantial Registration + Agent Verification) and **synchronously** (Videoconference Interview). It runs everywhere, any time, on Desktop PCs, Native Mobile (iOS, Android), ATM and Kiosk. VideoID™ AI algorithm onboards a new customer in less than 30 seconds, increasing videoconference conversion rates and avoiding fraud in real time.

VideoID™ is patented and it is the first eIDAS certified product in Europe for the issuance of qualified certificates of remote individuals.

About CubelQ

CubelQ Ltd. - www.cubeiq.gr - is a leading provider of software solutions, systems, business process re-engineering solutions and professional services to banks, financial institutions and corporations in South and East Europe. CubelQ's portfolio of solutions and systems include: Item & Document - Cheque Processing Systems, Cheque Book Issuance Systems, Fraud Detection & Prevention Systems, Anti Money Laundry Systems, Electronic Transaction Processing & Card Management Systems, SWIFT Reconciliation and Messaging Applications, Document Management & Electronic Workflow Systems, Prepaid Services Electronic Distribution Systems, SMS Messaging Systems, Electronic Loyalty Systems and a number of specialized equipment such as Cheque Scanners, Encoders, Sorters, Cheque Book Issuance Machines, Single & Dual

Terminal Cash Dispensing - TCDs and Cash Recycling Machines - TCRDs, Cheque Book Dispensing - Cheque Deposit, Bill Payment and Multifunctional Terminals, specialized Automatic Teller Machines - ATMs, Cash Deposit, Cash Recycling and Multifunctional ATMs. CubelQ was established in 2003 by a group of professionals with long and successful presence in the Greek banking market. The company is specialized in Business Process Re-engineering focused in the Banking and Electronic Transaction Processing Market. Our leading-edge software solutions can transform business processes in a more efficient, more productive and cost saving way. Information on CubelQ Risk, AML and Compliance solutions at www.amlinfo.gr.

About ElectronicID

ElectronicID (eID) is the world's leading provider of remote user iDentification systems via streaming video. Born in 2013 as a software manufacturer in the Regulatory Technology (RegTech) field, it created and patented VideoID, which is the only identifies the user in seconds and offers the same level of security than the face-to-face iDentification made in a commercial office. eID operates within five continents, being a game changer in relation to the experience of customers in industries which require a high level of security in eID and contracting. More information at www.electronicid.eu.

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