

News Release

Digital Banking Compliance with PSD-II with Mobile Push Notification Technology from **CubelQ**

[EN] Athens, GR, **November 25th, 2021** - **CubelQ Limited**, an IT company provider of software solutions and systems for financial, banking and corporate institutions announces implementation **Mobile Push Notification Technology at a Greek Systemic Bank Subsidiary Bank**.

The bank is one of the Greek systemic Banks wholly owned subsidiary located in a Mediterranean EU member insular country with a solid track record, sterling reputation, highly-capitalized and independent operations. The Bank was incorporated on 2005 and was granted a license by the local Financial Services Authority to carry out banking business. The Bank is set up to operate as a fast-serving, efficient and flexible corporate banking institution specifically to service the small and medium enterprises, large corporate clients, high net worth individuals and international customers.

With PSD-II evolution, the Bank required a contemporary, robust, flexible and scalable **Strong Customer Authentication solution** to service her **international Internet Banking** customers remote authentication needs while also **covering PSD-II** strict technical and security requirements.

Bank's size and organizational structure as well as the highly experienced professional and qualified staff provides its clients with bespoke financial assistance, recommendations and advice, ensuring an effective and efficient service and most of all a satisfied customer. The Bank would like to address both **customers experience and security** and therefore was driven to provide a remote authentication solution that would be convenient – easy to setup and use and also highly secure.

The bank selected **CubelQ's Strong Customer Authentication, PSD-II compliant technology** which includes also **HID ActivID™** Authentication server and **HID Approve™** mobile application client.

ActivID™ is a omni channel customer and transaction enterprise-wide authentication server, scalable from several hundred to several million users, covering all possible needs for

customers, users and transactions authentication in the financial, government, healthcare and enterprise industries and supporting all known authentication clients such as hardware tokens, smart cards, biometric devices, soft tokens, SMS, mobile clients, certificates, adaptive clients and other.

HID Approve™ is a mobile authentication client incorporating and using “push notification” technology, dual communication channels, secure execution environment and RSA cryptographic technology. It is provided as “white label” or branded mobile application or as an SDK to be integrated to mobile banking or other mobile application.

About CubelQ

CubelQ Ltd. - www.cubeiq.gr - is a leading provider of software solutions, systems, business process re-engineering solutions and professional services to banks, financial institutions and corporations in South and East Europe. CubelQ's portfolio of solutions and systems include: Item & Document - Cheque Processing Systems, Cheque Book Issuance Systems, Fraud Detection & Prevention Systems, Anti Money Laundry Systems, Electronic Transaction Processing & Card Management Systems, SWIFT Reconciliation and Messaging Applications, Document Management & Electronic Workflow Systems, Prepaid Services Electronic Distribution Systems, SMS Messaging Systems, Electronic Loyalty Systems and a number of specialized equipment such as Cheque Scanners, Encoders, Sorters, Cheque Book Issuance Machines, Single & Dual Terminal Cash Dispensing - TCDs and Cash Recycling Machines - TCRDs, Cheque Book Dispensing - Cheque Deposit, Bill Payment and Multifunctional Terminals, specialized Automatic Teller Machines - ATMs, Cash Deposit, Cash Recycling and Multifunctional ATMs. CubelQ was established in 2003 by a group of professionals with long and successful presence in the Greek banking market. The company is specialized in Business Process Re-engineering focused in the Banking and Electronic Transaction Processing Market. Our leading-edge software solutions can transform business processes in a more efficient, more productive and cost saving way. Information on CubelQ Risk, AML and Compliance solutions at www.amlinfo.gr.

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