



News Release

CubelQ Announces Availability of Production Release of FATCA Reporting Module on PCS™

[EN] Athens, GR, May 13th, 2015 - CubelQ Limited, an IT company provider of software solutions and systems for financial, banking and corporate institutions, announces availability of **production release of FATCA reporting** module on Prime Compliance Suite – PCS™.

Production release of **CubelQ's FATCA reporting module** is available on Prime Compliance Suite – PCS™, **ready for production operation**. CubelQ's FATCA module has been developed based IRS' **FATCA XML v1.1 User Guide**, Publication 5124 (6-2014), Catalog Number 65544H, Department of the Treasury, **Internal Revenue Service** specification document; it is available on PCS™ version 9.1.0 and will be available with newer PCS™ versions. However it will not be available with any version prior to 9.1.0.

CubelQ's FATCA reporting module is an add-on to PCS™ **FATCA enhanced EDD Reporter™** module and it is a **full web based application** with multiple functions such as:

- **Search (Menu Search/Search Customers):** In the search page operator selects the types of customers to be included in FATCA report. The operator can select from the available options which are: (a) Individuals, (b) Beneficiaries (Business), (c) All and then click the submit button. The application executes the search and then redirects to the results page.
- **Results (Menu Search/Search Results):** In results page, the database search output is presented in a grid. Each grid entry is accompanied by a selection box. Operators can select which of the grid entries will be included in the FATCA report. From the available options which are: (a) One grid entry, (b) Multiple grid entries, (c) All entries and then clicks the submit button. The application executes the selection and then redirects to the report page.
- **Report (Menu Reports/Report Customers):** In report page the operator can view the selected entries to be reported and generate the FATCA report for previously selected customers. When the operator clicks the submit button the application generates the FATCA report which is a set of XML type files.
- **Report History (Menu Reports/Report History):** In report page the operator can view the generated FATCA reports with details on each report.



What is FATCA?

Foreign Account Tax Compliance Act, also known as **FATCA**, guides non-USA financial institutions (FFIs) through the steps they must take to ensure any of their clients who are U.S. taxpayers declare all earnings or profits from offshore assets on their tax returns. **FATCA** is a 388-page rule book issued by the **U.S. Treasury** outlining exactly what non-USA financial institutions must do to maintain their obligations under U.S. law.

About CubelQ

CubelQ Ltd. - www.cubelq.gr - is a leading provider of software solutions, systems, business process re-engineering solutions and professional services to banks, financial institutions and corporations in South and East Europe. CubelQ's portfolio of solutions and systems include: Item & Document - Cheque Processing Systems, Cheque Book Issuance Systems, Fraud Detection & Prevention Systems, Anti Money Laundry Systems, Electronic Transaction Processing & Card Management Systems, SWIFT Reconciliation and Messaging Applications, Document Management & Electronic Workflow Systems, Prepaid Services Electronic Distribution Systems, SMS Messaging Systems, Electronic Loyalty Systems and a number of specialized equipment such as Cheque Scanners, Encoders, Sorters, Cheque Book Issuance Machines, Single & Dual Terminal Cash Dispensing - TCDs and Cash Recycling Machines - TCRDs, Cheque Book Dispensing - Cheque Deposit, Bill Payment and Multifunctional Terminals, specialized Automatic Teller Machines - ATMs, Cash Deposit, Cash Recycling and Multifunctional ATMs. CubelQ was established in 2003 by a group of professionals with long and successful presence in the Greek banking market. The company is specialized in Business Process Re-engineering focused in the Banking and Electronic Transaction Processing Market. Our leading-edge software solutions can transform business processes in a more efficient, more productive and cost saving way.

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