



News Release

CubelQ announces the availability of SwallowTech's SMART-Predict

Athens, GR, July 24, 2008 - CubelQ Limited, an IT company provider of software solutions and systems for financial and corporate institutions, today announces the availability of SMART-Predict the enterprise wide, cash and liquidity real – time management solution from Swallow Tech Limited.

The SMART-Predict system provides institutions with the tools and controls to manage their intra-day liquidity and forecast end of day cash positions. Unlike many other providers, the SwallowTech solution is **system and transaction independent**, meaning it does not rely on a core-banking, payment or reconciliation engine and provides financial organizations with the flexibility to change or replace these underlying systems as their needs change, with little impact.

Real-time global cash & liquidity management: Cash flows result from a multitude of different sources and transaction types, spanning numerous systems and many different business lines. Consolidating this information is a real challenge but delivers real rewards: (a) Greater investment opportunities, (b) Reduced overdraft charges, (c) Timely exception identification and (d) Risk reduction.

Features such as: Any data source without programming, Multi-stage transaction reconciliation, Exception identification and resolution, User-definable alerts & warnings, Flexible reporting with Trend analysis, 24x7 processing, Automatic & manual sweeping, Scalable J2EE technology and web based UI, **position SMART-Predict as the leading cash and liquidity management solution** for the financial industry.

About SwallowTech

SwallowTech is a leading provider of software solutions to the financial services industry. Trading since 1984, we have branches in London (Head-office), Singapore, Brussels, Lisbon and several agents around the globe. Our customer base extends to more than 150 customers spanning 5 continents, with installations ranging from a single user set-up through to global processing hubs with 400+ concurrent users. SwallowTech offers a range of integrated solutions that ensure the highest levels of 'straight through processing' (STP) and operational efficiency, whilst minimizing risks and costs. For more information please visit www.swallowtech.com.

About CubelQ

CubelQ Ltd. - www.cubelq.gr - is a leading provider of software solutions, systems, business process re-engineering solutions and professional services to banks, financial institutions and corporations in South and East Europe. CubelQ's portfolio of solutions and systems include: Item & Document - Cheque Processing Systems, Cheque Book Issuance Systems, Fraud Detection &



Prevention Systems, Anti Money Laundry Systems, Electronic Transaction Processing & Card Management Systems, SWIFT Reconciliation and Messaging Applications, Document Management & Electronic Workflow Systems, Prepaid Services Electronic Distribution Systems, SMS Messaging Systems, Electronic Loyalty Systems and a number of specialized equipment such as Cheque Scanners, Encoders, Sorters, Cheque Book Issuance Machines, Single & Dual Terminal Cash Dispensing - TCDs and Cash Recycling Machines - TCRDs, Cheque Book Dispensing - Cheque Deposit, Bill Payment and Multifunctional Terminals, specialized Automatic Teller Machines - ATMs, Cash Deposit, Cash Recycling and Multifunctional ATMs. CubelQ was established in 2003 by a group of professionals with long and successful presence in the Greek banking market. The company is specialized in Business Process Re-engineering focused in the Banking and Electronic Transaction Processing Market. Our leading-edge software solutions can transform business processes in a more efficient, more productive and cost saving way.

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