



News Release

CubelQ announces the acquisition of fifteen new customers in the EMV emerging markets from its partner TechTrex Inc.

Athens, GR, October 3, 2008 - CubelQ Limited, an IT company provider of software solutions and systems for financial, banking and corporate institutions, today announces the acquisition of fifteen new customers in the EMV emerging markets from its partner **TechTrex Inc.**

Toronto, Canada – Sept 29, 2008 - TechTrex Inc. (TTI), the leading provider of unique EMV and e-payment, cost-effective solutions, recently acquired fifteen new customers in EMV emerging markets. New customers gained by TTI are in various countries including: [Brazil](#), [Bangladesh](#), [China](#), [Canada](#), [Cyprus](#), [Indonesia](#), [Korea](#), [Latvia](#), [Lebanon](#), [Morocco](#), [Malaysia](#), [Saudi Arabia](#), [Syria](#), [South Africa](#), and [UAE](#). Such success indicates the global growth TTI is currently undertaking in chip card migration.

“We have positioned ourselves effectively in these emerging markets reflecting the potential TTI has in the card and payment industry. We provide a complete EMV solution for issuing cards and acquiring payments. Our strategy is to think global and act local as we maintain a universal vision and tailor our services to fit the needs of all our customers in different regions. We work closely with our clients to define their local needs and provide effective solutions that they could rely on.” says Charles Lee, President of TTI.

TechTrex CardPro is the only complete EMV personalization solution in the world that is not associated with any personalization equipment vendor or card manufacturer. “At TTI, we are dedicated to working side-by-side with our customers throughout the entire process of adopting EMV chip card migration. Such close relationships enable us to identify key concerns, which help us outline the best migration strategy to be implemented by our customers.” says Victor Chan, VP of Business Development in EMV.

TTI worked in collaboration with [CitiCards Canada](#) in implementing an EMV migration project at [Citibank](#). “EMV expertise at TTI has significantly helped us at Citi. EMV migration is an enormous project and a vast amount of support is required in order to make sure that we have the correct strategy and that we implement that strategy effectively. TTI’s expertise eases the process and minimizes costly mistakes associated with EMV migration.” says Nino Di Teodoro, VP of Internet & Emerging Technologies at CitiCards Canada.



About TechTrex Inc.



TechTrex Inc.

TechTrex Inc. - www.techtrex.com - is a leader in payment terminals, IP enabling devices card issuance technology and custom application development exclusively for the card payment and issuance industry. TTI's strength lies in its ability to provide cost-effective, flexible solutions ranging from the most basic dial terminal to custom applications to branding to complex networking solutions. The Company designs, develops, manufactures, and markets card personalization solutions, POS hardware, consulting services, and software. TechTrex CardPro is the only complete EMV personalization solution in the world that is not associated with any personalization equipment vendor or a card manufacturer. TechTrex Inc. has operations in Canada, the United States, Japan, China, Korea and authorized dealers worldwide.

About CubelQ

CubelQ Ltd. - www.cubeiq.gr - is a leading provider of software solutions, systems, business process re-engineering solutions and professional services to banks, financial institutions and corporations in South and East Europe. CubelQ's portfolio of solutions and systems include: Item & Document - Cheque Processing Systems, Cheque Book Issuance Systems, Fraud Detection & Prevention Systems, Anti Money Laundry Systems, Electronic Transaction Processing & Card Management Systems, SWIFT Reconciliation and Messaging Applications, Document Management & Electronic Workflow Systems, Prepaid Services Electronic Distribution Systems, SMS Messaging Systems, Electronic Loyalty Systems and a number of specialized equipment such as Cheque Scanners, Encoders, Sorters, Cheque Book Issuance Machines, Single & Dual Terminal Cash Dispensing - TCDs and Cash Recycling Machines - TCRDs, Cheque Book Dispensing - Cheque Deposit, Bill Payment and Multifunctional Terminals, specialized Automatic Teller Machines - ATMs, Cash Deposit, Cash Recycling and Multifunctional ATMs. CubelQ was established in 2003 by a group of professionals with long and successful presence in the Greek banking market. The company is specialized in Business Process Re-engineering focused in the Banking and Electronic Transaction Processing Market. Our leading-edge software solutions can transform business processes in a more efficient, more productive and cost saving way.

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