



News Release

CubelQ announces the opening a new branch office in Egypt

Athens, GR, November 28, 2008 - **CubelQ Limited**, an IT company provider of software solutions and systems for financial, banking and corporate institutions, today announces the opening of a new branch office in Egypt.

Since its constitution in early 2003, CubelQ Limited has been working on establishing an international presence in East Europe and MEA (Middle East & African) regions. This new CubelQ branch office, located at Alexandria, Egypt, has been especially designed to support the business development, sales and marketing efforts in the MEA region.

Targeting at first to the constantly growing banking sector in Egypt, managed by Mr. Ashraf Habib, a seasoned IT sales professional, Egypt branch office is offering the full range of CubelQ products and solution to the Egyptian and multinational banks.

“The Egyptian branch office will enable us to better serve CubelQ current customers that expand their business in Egypt as well as marketing CubelQ products and solutions directly to potential customers in the region” said Mr. Ashraf Habib Regional Sales Manager.

Address and contact details of CubelQ Egypt Branch:

Mr. Ashraf Habib

Regional Sales Manager

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About CubelQ

CubelQ Ltd. - www.cubelq.gr - is a leading provider of software solutions, systems, business process re-engineering solutions and professional services to banks, financial institutions and corporations in South and East Europe. CubelQ's portfolio of solutions and systems include: Item & Document - Cheque Processing Systems, Cheque Book Issuance Systems, Fraud Detection & Prevention Systems, Anti Money Laundry Systems, Electronic Transaction Processing & Card



Management Systems, SWIFT Reconciliation and Messaging Applications, Document Management & Electronic Workflow Systems, Prepaid Services Electronic Distribution Systems, SMS Messaging Systems, Electronic Loyalty Systems and a number of specialized equipment such as Cheque Scanners, Encoders, Sorters, Cheque Book Issuance Machines, Single & Dual Terminal Cash Dispensing - TCDs and Cash Recycling Machines - TCRDs, Cheque Book Dispensing - Cheque Deposit, Bill Payment and Multifunctional Terminals, specialized Automatic Teller Machines - ATMs, Cash Deposit, Cash Recycling and Multifunctional ATMs. CubelQ was established in 2003 by a group of professionals with long and successful presence in the Greek banking market. The company is specialized in Business Process Re-engineering focused in the Banking and Electronic Transaction Processing Market. Our leading-edge software solutions can transform business processes in a more efficient, more productive and cost saving way.

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