



News Release

CubelQ Announces Cooperation Agreement with Cryptomathic A/S.

Athens, GR, **December 15, 2008** - **CubelQ Limited**, an IT company provider of software solutions and systems for financial, banking and corporate institutions, today announces a cooperation agreement with Cryptomathic A/S, a leading cryptography and security solutions technology provider.

Founded in 1986 by renowned cryptographers, Cryptomathic was one of the first companies in the world to commercialize cryptographic algorithms. At the core of Cryptomathic's offer is a unique intellectual capital, products and solutions, which are built by a professional team of security experts. Cryptomathic's team boasts more than **five international expert cryptographers** who rank among the 50 most renowned cryptographers in the world. Members of the cryptography team have invented and contributed to next generation cryptography solutions, including the **Advanced Encryption Standard (AES)** which is endorsed by the National Institute of Standards and Technology (NIST) and **Elliptic Curve Cryptography (ECC)**. All of Cryptomathic's products are designed and built based on customers' needs and requirements. Cryptomathic has consulted and assisted companies around the world with building security solutions from requirement specification to implementation and delivery.

Under the cooperation agreement CubelQ will promote, market and resell Cryptomathic's products and services such as **e-banking, two-factor authentication, PKI initiatives, EMV card issuing and personalization, e-Passport**, and **advanced key management** either as independent solutions or integrated with other enterprise applications as "turn key solutions", to government organizations, banks, financial institutions and service bureaus in East Europe and MEA (Middle East & African) regions.

Under the same agreement CubelQ is able to integrate Cryptomathic's cryptography and security technology to its enterprise application leveraging Cryptomathic's know-how and extensive experience.

About Cryptomathic A/S

Cryptomathic A/S - www.cryptomathic.com - is one of the world's leading providers of security solutions to businesses across a wide range of industry sectors, including finance, smart card,



digital rights management and government. With 20 years' experience, Cryptomathic assists its customers by providing systems for e-banking, PKI initiatives, card personalization, e-Passport, card issuing, and advanced key management through best-of-breed security software and services. Cryptomathic prides itself on its strong technical expertise and unique market knowledge. Together with its established network of partners, Cryptomathic assists companies around the world with building security from requirement specification to implementation and delivery.

About CubelQ

CubelQ Ltd. - www.cubelq.gr - is a leading provider of software solutions, systems, business process re-engineering solutions and professional services to banks, financial institutions and corporations in South and East Europe. CubelQ's portfolio of solutions and systems include: Item & Document - Cheque Processing Systems, Cheque Book Issuance Systems, Fraud Detection & Prevention Systems, Anti Money Laundry Systems, Electronic Transaction Processing & Card Management Systems, SWIFT Reconciliation and Messaging Applications, Document Management & Electronic Workflow Systems, Prepaid Services Electronic Distribution Systems, SMS Messaging Systems, Electronic Loyalty Systems and a number of specialized equipment such as Cheque Scanners, Encoders, Sorters, Cheque Book Issuance Machines, Single & Dual Terminal Cash Dispensing - TCDs and Cash Recycling Machines - TCRDs, Cheque Book Dispensing - Cheque Deposit, Bill Payment and Multifunctional Terminals, specialized Automatic Teller Machines - ATMs, Cash Deposit, Cash Recycling and Multifunctional ATMs. CubelQ was established in 2003 by a group of professionals with long and successful presence in the Greek banking market. The company is specialized in Business Process Re-engineering focused in the Banking and Electronic Transaction Processing Market. Our leading-edge software solutions can transform business processes in a more efficient, more productive and cost saving way.

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