



News Release

CubelQ Announces FileOpen™ Delivery to ELOT S.A.

[EN] Athens, GR, November 19th, 2009 - CubelQ Limited, an IT company provider of software solutions and systems for financial, banking and corporate institutions, today announces the delivery of FileOpen™ Toolkit to ELOT S.A.

ELOT S.A., the **Hellenic Organisation for Standardization**, is in Greece the sole national body responsible for the elaboration, approval, publication and distribution of Hellenic as well as International Standards. ELOT distributes the standards documents in physical form as well as in electronic - digital form. For its electronic form distribution ELOT required a mechanism for protecting its intellectual property rights on the digital documents.

FileOpen's DRM (Digital Rights Management) tools provides the most sophisticated mechanism to protect digital documents from copying and piracy as well as defining end user rights on each individual digital document. FileOpen's DRM mechanism uses strong, industry-standard encryption to protect digital documents from copying and forwarding, online and offline, before and after delivery. It goes also a step further by enabling document expiration, location-based access, and printing restrictions.

By supporting standards such as PDF™, Microsoft® Word™, Excel™, and PowerPoint™ and all OpenOffice.org document formats we enable digital documents right owners to distribute documents in their native format and display them in a viewer with which end users are familiar. No document conversion or bulky downloads of proprietary viewers are necessary. The DRM suite under the name "FileOpen" is available in different versions such as a Hosted solution (FileOpen Hosted), a licensed Server (FileOpen Server), or through individually licensed modules (FileOpen Toolkit). The later version has been delivered to ELOT and will be integrated to its document management platform.

About ELOT

ELOT S.A. - www.elot.gr - The Hellenic Organization for Standardization was established in 1976 as a non-profit legal entity under private law, subsidized by the State and supervised by the Hellenic (Greek) Minister of Industry. Since 1997 ELOT operates as "Société Anonyme", with the distinctive title "ELOT S.A" under the supervision of the Minister of Development. ELOT is in Greece the sole national body responsible for the elaboration, approval, publication and



distribution of Hellenic as well as International Standards. The elaboration of Standards is entrusted to ELOT's Technical Committees and Working Groups. In this framework, ELOT operates more than 190 Technical Committees and Working Groups, members of which are more than 1100 distinguished Greek scientists. ELOT's 15-member National Standardization Council is the responsible advisory body for the Greek State concerning standardization matters. The National Standardization Council is constituted by members who represent Ministries, scientific and professional bodies as well as the consumers.

About FileOpen

FileOpen Inc. - www.fileopen.com – is a privately held New York corporation. Its headquarters are in Red Hook, NY, in the Hudson Valley Region, with offices in New York City, Boston, Toronto, Paris, and Zagreb, Croatia. The company was founded in 1997 by a New York-based team that was involved in some of the first digital publishing projects on CD-ROM and the early Web. In 1997 FileOpen partnered with Adobe to develop a security handler for PDF. "FileOpen PDF," released in 1997, was the first DRM tool for PDF. Over the next years FileOpen's DRM tools have been adopted by a number of large corporations for both internal and external document protection, they have become the solution of choice for IT environments and also have become the de facto DRM standard for international standards organizations, which are mandated to copy-protect their documents and rigorously test technologies before implementing them. Today FileOpen's DRM tools are protecting additional file formats such as Microsoft Office (Word, Excel, and Powerpoint). The company has also developed its own document format, OPN, and the FileOpen Viewer, to address customer demand for a solution that does not require any installation of client software.

About CubelQ

CubelQ Ltd. - www.cubelq.gr - is a leading provider of software solutions, systems, business process re-engineering solutions and professional services to banks, financial institutions and corporations in South and East Europe. CubelQ's portfolio of solutions and systems include: Item & Document - Cheque Processing Systems, Cheque Book Issuance Systems, Fraud Detection & Prevention Systems, Anti Money Laundry Systems, Electronic Transaction Processing & Card Management Systems, SWIFT Reconciliation and Messaging Applications, Document Management & Electronic Workflow Systems, Prepaid Services Electronic Distribution Systems, SMS Messaging Systems, Electronic Loyalty Systems and a number of specialized equipment such as Cheque Scanners, Encoders, Sorters, Cheque Book Issuance Machines, Single & Dual Terminal Cash Dispensing - TCDs and Cash Recycling Machines - TCRDs, Cheque Book Dispensing - Cheque Deposit, Bill Payment and Multifunctional Terminals, specialized Automatic Teller Machines - ATMs, Cash Deposit, Cash Recycling and Multifunctional ATMs. CubelQ was established in 2003 by a group of professionals with long and successful presence in the Greek banking market. The company is specialized in Business Process Re-engineering focused in the



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Banking and Electronic Transaction Processing Market. Our leading-edge software solutions can transform business processes in a more efficient, more productive and cost saving way.

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