



News Release

CubelQ Announces the Completion of a SMART-AML™ Project

[EN] Athens, GR, **January 13th, 2012** - **CubelQ Limited**, an IT company provider of software solutions and systems for financial, banking and corporate institutions, announces completion of a SMART-AML™ project in First Business Bank SA.

Fraud detection is a major challenge facing financial institutions. Today, most financial institutions and many non-financial institutions are required to identify and report transactions of a suspicious nature to the financial intelligence unit in their respective country. With government regulations and laws administering economic sanctions on targeted foreign countries, narcotics traffickers, and international terrorists, changing regularly, Banks and Financial Institutions need a comprehensive compliance program with OFAC regulations, European Union list, Bank of England list, ONU-UN list or internal bank institution lists (proprietary list, NCC, etc.). **SMART-AML™** is an Anti-Money Laundering Plug-in in SWIFT Alliance Server and is part of **SMART™ predict** suite of software applications from SwallowTech.

SMART-AML™ is fully integrated in the SWIFTAlliance® Access platform and provides accurate OFAC filtering for all incoming and outgoing messages. An Alliance Development Kit Runtime license is also necessary for direct access to SWIFTAlliance® Access. All message transfers can be implemented without any additional SWIFTAlliance® Access feature installation. **SMART-AML™** supports different interfaces, data repositories and modes of operation such real time or batch flow, Files, MQ-Series, TCP/IP, SWIFT messaging, customer database, domestic, international inter-branch payments, automatic or manual checks.

About SwallowTech

SwallowTech is a leading provider of software solutions to the financial services industry. Trading since 1984, we have branches in London (Head-office), Singapore, Brussels, Lisbon and several agents around the globe. SwallowTech customer base extends to more than 150 customers spanning 5 continents, with installations ranging from a single user set-up through to global processing hubs with 400+ concurrent users. SwallowTech offers a range of integrated solutions that ensure the highest levels of 'straight through processing' (STP) and operational efficiency, whilst minimizing risks and costs. For more information please visit www.swallowtech.com.



About CubelQ

CubelQ Ltd. - www.cubeiq.gr - is a leading provider of software solutions, systems, business process re-engineering solutions and professional services to banks, financial institutions and corporations in South and East Europe. CubelQ's portfolio of solutions and systems include: Item & Document - Cheque Processing Systems, Cheque Book Issuance Systems, Fraud Detection & Prevention Systems, Anti Money Laundry Systems, Electronic Transaction Processing & Card Management Systems, SWIFT Reconciliation and Messaging Applications, Document Management & Electronic Workflow Systems, Prepaid Services Electronic Distribution Systems, SMS Messaging Systems, Electronic Loyalty Systems and a number of specialized equipment such as Cheque Scanners, Encoders, Sorters, Cheque Book Issuance Machines, Single & Dual Terminal Cash Dispensing - TCDs and Cash Recycling Machines - TCRDs, Cheque Book Dispensing - Cheque Deposit, Bill Payment and Multifunctional Terminals, specialized Automatic Teller Machines - ATMs, Cash Deposit, Cash Recycling and Multifunctional ATMs. CubelQ was established in 2003 by a group of professionals with long and successful presence in the Greek banking market. The company is specialized in Business Process Re-engineering focused in the Banking and Electronic Transaction Processing Market. Our leading-edge software solutions can transform business processes in a more efficient, more productive and cost saving way.

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