



News Release

CubelQ announces the completion of the first EMV VMPA Card Personalization Driver in Greece

[EN] Athens, GR, **March 19th, 2014** - **CubelQ Limited**, an IT company provider of software solutions and systems for financial, banking and corporate institutions, announces the completion of the **first EMV VMPA Card Personalization Driver** in Greece.

Visa Mobile Payment Application – VMPA is a Visa **payWave EMV application** for Mobile devices such as mobile smart phones supporting Near Field Communication - NFC technology. VMPA driver has been developed for personalizing multi-application EMV cards. Such multi-application EMV cards are GSM SIM cards in which an area is personalized in order to store an EMV debit or credit card application.

VMPA cards will be used together with a mobile application in NFC capable mobile smart phones for performing contactless payment transactions in shops where contactless card acceptance terminals are in use.

Users will hold their mobile phone within five centimeters of the contactless terminal, and the transaction will be completed securely in a split second, without requiring either a signature on a transaction receipt or the entry of a PIN number for purchases fewer than 25 Euros. For purchase over Euro 25, a passcode on the user's mobile phone will be required for authorization. Mobile payment application ensures a fast, easy-to-use and secure payment process, by taking advantage of new opportunities provided by the Near Field Communication (NFC) technology.

About CubelQ

CubelQ Ltd. - www.cubelq.gr - is a leading provider of software solutions, systems, business process re-engineering solutions and professional services to banks, financial institutions and corporations in South and East Europe. CubelQ's portfolio of solutions and systems include: Item & Document - Cheque Processing Systems, Cheque Book Issuance Systems, Fraud Detection & Prevention Systems, Anti Money Laundry Systems, Electronic Transaction Processing & Card Management Systems, SWIFT Reconciliation and Messaging Applications, Document



Management & Electronic Workflow Systems, Prepaid Services Electronic Distribution Systems, SMS Messaging Systems, Electronic Loyalty Systems and a number of specialized equipment such as Cheque Scanners, Encoders, Sorters, Cheque Book Issuance Machines, Single & Dual Terminal Cash Dispensing - TCDs and Cash Recycling Machines - TCRDs, Cheque Book Dispensing - Cheque Deposit, Bill Payment and Multifunctional Terminals, specialized Automatic Teller Machines - ATMs, Cash Deposit, Cash Recycling and Multifunctional ATMs. CubelQ was established in 2003 by a group of professionals with long and successful presence in the Greek banking market. The company is specialized in Business Process Re-engineering focused in the Banking and Electronic Transaction Processing Market. Our leading-edge software solutions can transform business processes in a more efficient, more productive and cost saving way.

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