



News Release

CubelQ Announces the Availability of CPS/Accounting™, a new Generation of Cheque Processing Platform

[EN] Athens, GR, **September 3rd, 2015** - **CubelQ Limited**, an IT company provider of software solutions and systems for financial, banking and corporate institutions, announces the availability of **CPS/Accounting™**, a new generation of cheque processing platform.

After several years in production and a number of successful installations in the market a new generation of cheque processing platform for accounting departments with the name CPS/Accounting™ is available replacing the previous generation CPS/Account™ - iRecognlzer™

The new platform is available in three (3) versions:

- (a) Standard (standalone),
- (b) Professional (client/server, one client) and
- (c) Enterprise (client/server, multiple clients)

CPS/Accounting™ accommodates a number of new features that makes cheque processing more efficient and productive. Some of the new features are:

- Create one packet or multiple packets per calendar day.
- On multiple packets per calendar day, packet ID number can be either short date and incremental number or short date and customer ID number.
- Validation of the number of cheques per packet.
- Validation of the total amount of a packet
- Monitoring of cheques' due date and operator notification for the cheques with due date up to the next seven days. Operator can choose from the list which cheques to export in order to be transferred to the bank.
- Separate operator notification for cheques with "today" due date. All cheques with "today" due date are exported without user choosing any of them.



- Report generation with cheques' data, in PDF file type, accompanying cheques bodies that are going to be transferred to the corresponding Bank. Report layout is customizable per Bank's requirements.
- File export with cheques' data that can be electronically transferred to the corresponding Bank. File and record layout is customizable per Bank's requirements.
- Option to choose database between Microsoft® Access™ and Microsoft® SQL Server™.
- **Cheques issuers' quality database.**

Cheques issuers' quality database

CPS/Accounting™ enables the end user to maintain a database with the quality of the bank account numbers and/or issuer VAT/TIN numbers linked with the cheques delivered for payment.

Registration: If a cheque is not paid and returned back when deposited to the Bank, the operator following a registering procedure registers the cheque, categorizing it in one of the four (4) categories available by the application. Along with the cheque, the linked bank account number and the cheque issuer VAT/TIN number (if the operator registered cheque's issuer VAT/TIN on cheque's acceptance for payment) are registered also.

Check and Alert: When the operator process a new cheques' packet, the application compares each cheque's account number and/or cheque's issuer VAT/TIN number with the corresponding numbers stored in the **Issuers Quality Database**. If a matching record found, the application alerts operator that the bank account number and/or VAT/TIN number has been previously identified to have detrimental behavior by presenting the elements that determine the quality of the cheque issuer in a message window on the screen. The operator has the ability to accept the cheque for payment or decline the cheque and return it to the payer.

About CubelQ

CubelQ Ltd. - www.cubeiq.gr - is a leading provider of software solutions, systems, business process re-engineering solutions and professional services to banks, financial institutions and corporations in South and East Europe. CubelQ's portfolio of solutions and systems include: Item & Document - Cheque Processing Systems, Cheque Book Issuance Systems, Fraud Detection & Prevention Systems, Anti Money Laundry Systems, Electronic Transaction Processing & Card Management Systems, SWIFT Reconciliation and Messaging Applications, Document Management & Electronic Workflow Systems, Prepaid Services Electronic Distribution Systems, SMS Messaging Systems, Electronic Loyalty Systems and a number of specialized equipment



such as Cheque Scanners, Encoders, Sorters, Cheque Book Issuance Machines, Single & Dual Terminal Cash Dispensing - TCDs and Cash Recycling Machines - TCRDs, Cheque Book Dispensing - Cheque Deposit, Bill Payment and Multifunctional Terminals, specialized Automatic Teller Machines - ATMs, Cash Deposit, Cash Recycling and Multifunctional ATMs. CubelQ was established in 2003 by a group of professionals with long and successful presence in the Greek banking market. The company is specialized in Business Process Re-engineering focused in the Banking and Electronic Transaction Processing Market. Our leading-edge software solutions can transform business processes in a more efficient, more productive and cost saving way.

Media Contacts:

CubelQ

Tel: (+30)2109530242

Fax: (+30)2106255672

ciq@cubeiq.gr

www.cubeiq.gr

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