



News Release

CubelQ Announces the Licensing of Paragon's Stress Test Suit to a Multi-National Bank

[EN] Athens, GR, **March 23rd, 2016** - **CubelQ Limited**, an IT company provider of software solutions and systems for financial, banking and corporate institutions, announces the licensing of Paragon's Stress Test Suit to a Multi-National Bank.

The customer is a Multi-National Bank with headquarters in Athens Greece offering its services in Greece through nation-wide network of 709 branches and 1,817 on and off-site ATMs. The Bank maintains an international presence consisting of 280 branches focusing in Southeastern Europe and Eastern Mediterranean with presence in Romania, Bulgaria, Albania, Serbia, Ukraine, Cyprus, United Kingdom and Germany. ATMs management and processing is consolidated to a centralized transaction processing and monitoring system in Athens Greece.

Following several year of successful use of Paragon's **ATMulator Plus™**, a Windows®-based graphical development and testing tool combining ATM simulation with the powerful "load file" configuration abilities of **ConfigBuilder™** to develop ATM configurations and perform the entire transaction flow, the Bank also licensed Paragon's Stress Test Suite – **FASTress™**.

The Bank decided to replace the legacy ATM Authorization System with a contemporary, enterprise wide, open platform, Authorization System. **FASTress™** is used to simulate ATM devices and Host-to-Host interfaces transactions in order to certificate processing performance calculating system's Transaction Response Time. Productivity has been increased by scheduling **FASTress™** to run unattended and to receive reports on test completion. Comparing recent test results to previous test results, system's performance and reliability is confirmed. **FASTress™** is used to test the Authorization system performance during UAT, during migration, regularly during production operation and on every system update, upgrade or ATM device or financial networks' mandates implementation.



Paragon provides regular software updates for mandates from ATM device manufacturers and financial networks, VISA, MasterCard and other, within one month of announcing functionality changes.

About Paragon Application Systems

Paragon Application Systems is the leading independent provider of ePayment simulation, configuration and testing software solutions to the financial industry. More than 600 financial institutions in over 90 countries use Paragon tools to improve quality and reduce time-to-market. Paragon's broad customer base includes major interchanges, processors, leading software providers, banks and credit unions.

Visit Paragon Application Systems at: www.paragonedge.com

About CubelQ

CubelQ Ltd. - www.cubeiq.gr - is a leading provider of software solutions, systems, business process re-engineering solutions and professional services to banks, financial institutions and corporations in South and East Europe. CubelQ's portfolio of solutions and systems include: Item & Document - Cheque Processing Systems, Cheque Book Issuance Systems, Fraud Detection & Prevention Systems, Anti Money Laundry Systems, Electronic Transaction Processing & Card Management Systems, SWIFT Reconciliation and Messaging Applications, Document Management & Electronic Workflow Systems, Prepaid Services Electronic Distribution Systems, SMS Messaging Systems, Electronic Loyalty Systems and a number of specialized equipment such as Cheque Scanners, Encoders, Sorters, Cheque Book Issuance Machines, Single & Dual Terminal Cash Dispensing - TCDs and Cash Recycling Machines - TCRDs, Cheque Book Dispensing - Cheque Deposit, Bill Payment and Multifunctional Terminals, specialized Automatic Teller Machines - ATMs, Cash Deposit, Cash Recycling and Multifunctional ATMs. CubelQ was established in 2003 by a group of professionals with long and successful presence in the Greek banking market. The company is specialized in Business Process Re-engineering focused in the Banking and Electronic Transaction Processing Market. Our leading-edge software solutions can transform business processes in a more efficient, more productive and cost saving way.

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