News Release

CubeIQ Announces Software Development Compliance with the Banking Industry Architecture Network Standard

[EN] Athens, GR, June 11th, 2016 - CubeIQ Limited, an IT company provider of software solutions and systems for financial, banking and corporate institutions, announces software development compliance with the **Banking Industry Architecture Network** standard.

Following an extensive market research and interviews with decision makers in Banks and Financial Institutions in Europe and MENA, CubeIQ decided to develop all new banking and financial software application compliant to the **Banking Industry Architecture Network** – BIAN standard. Existing software applications will be gradually modified and updated in order to comply with the BIAN standard.

In CubeIQ we believe that developing following BIAN standards will help us to participate in the evolution of banking technology and support the conversion to industry-wide best practices for our clients. BIAN is defining a complete framework for functional service oriented architecture – SOA - establishing an industry-wide standard. Our objective is to achieve advantages in integration, flexibility, efficiency and reduction of risk. This will increase our IT productivity, which is necessary when offering solutions in the financial industry, in order to maximize the value delivered to our customers.

About Banking Industry Architecture Network

The Banking Industry Architecture Network (BIAN) was founded on 29th April 2008 and is an independent, member-owned, not-for-profit organization which, in collaboration with industry participants, aims to define and set the de facto IT standards for banking interoperability services. In this unique community, BIAN members – namely financial institutions, software vendors and system integrators – work together to create common IT standards for the banking industry. BIAN's goal is to define SOA and semantic definitions for IT services in the banking industry. The BIAN community focuses on creating a standard semantic banking services landscape, while ensuring consistent service definitions, levels of detail and boundaries. This will help banks to achieve a reduction of integration costs and use the advantages of a service-oriented architecture. For more information, visit www.bian.org

About CubeIQ

CubeIQ Ltd. - **www.cubeiq.gr** - is a leading provider of software solutions, systems, business process re-engineering solutions and professional services to banks, financial institutions and corporations in South and East Europe. CubeIQ's portfolio of solutions and systems include: Item & Document - Cheque Processing Systems, Cheque Book Issuance Systems, Fraud Detection & Prevention Systems, Anti Money Laundry Systems, Electronic Transaction Processing & Card Management Systems, SWIFT Reconciliation and Messaging Applications, Document Management & Electronic Workflow Systems, Prepaid Services Electronic Distribution Systems, SMS Messaging Systems, Electronic Loyalty Systems and a number of specialized equipment such as Cheque Scanners, Encoders, Sorters, Cheque Book Issuance Machines, Single & Dual Terminal Cash Dispensing - TCDs and Cash Recycling Machines - TCRDs, Cheque Book Dispensing - Cheque Deposit, Bill Payment and Multifunctional Terminals, specialized Automatic Teller Machines - ATMs, Cash Deposit, Cash Recycling and Multifunctional ATMs. CubeIQ was established in 2003 by a group of professionals with long and successful presence in the Greek banking market. The company is specialized in Business Process Re-engineering focused in the Banking and Electronic Transaction Processing Market. Our leading-edge software solutions can transform business processes in a more efficient, more productive and cost saving way.

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