



News Release

CubelQ Announces a Holistic Approach to GDPR Compliance

[EN] Athens, GR, **February 15th, 2018** - **CubelQ Limited**, an IT company provider of software solutions and systems for financial, banking and corporate institutions, announces **a Holistic Approach to GDPR Compliance**.

CubelQ can help organizations meet their obligations under GDPR. In CubelQ we have been preparing for GDPR since January 2017 and we are providing consulting services and software tools which will help you achieve GDPR Compliance ahead of the deadline. Following our **Six (6) Steps to GDPR compliance** methodology we have also developed a **Holistic Approach to GDPR Compliance** which is separated in two stages:

Stage One for data risk assessment, is to assess organization's risk from personal data management due to GDPR. This is accomplished by registering and analyzing all organization's business processes that are related to personal data management, presenting in a visual manner where (data storage), who (data access) and how (data processing) private data are managed.

Stage Two for data risk remediation, is to apply tools, methods and processes that will create an agile but robust data protection framework which will lead organizations to GDPR compliance. Our tools arsenal contains from data protection and encryption, to communication encryption, to multi factor authentication to physical and logical access control, to digital rights management, to end point security.

GDPR has been identified as the toughest privacy regulation in the world and the most significant privacy regulation since the initial Data Protection Directive that was launched in 1995. GDPR was voted in April 2016 and will take effect on May 25, 2018.

It gives the power back to individuals on how their personal and private data are processed and has the most significant implication to any local or global organization that is storing or managing personal information of EU citizens.



About CubelQ

CubelQ Ltd. - www.cubeiq.gr - is a leading provider of software solutions, systems, business process re-engineering solutions and professional services to banks, financial institutions and corporations in South and East Europe. CubelQ's portfolio of solutions and systems include: Item & Document - Cheque Processing Systems, Cheque Book Issuance Systems, Fraud Detection & Prevention Systems, Anti Money Laundry Systems, Electronic Transaction Processing & Card Management Systems, SWIFT Reconciliation and Messaging Applications, Document Management & Electronic Workflow Systems, Prepaid Services Electronic Distribution Systems, SMS Messaging Systems, Electronic Loyalty Systems and a number of specialized equipment such as Cheque Scanners, Encoders, Sorters, Cheque Book Issuance Machines, Single & Dual Terminal Cash Dispensing - TCDs and Cash Recycling Machines - TCRDs, Cheque Book Dispensing - Cheque Deposit, Bill Payment and Multifunctional Terminals, specialized Automatic Teller Machines - ATMs, Cash Deposit, Cash Recycling and Multifunctional ATMs. CubelQ was established in 2003 by a group of professionals with long and successful presence in the Greek banking market. The company is specialized in Business Process Re-engineering focused in the Banking and Electronic Transaction Processing Market. Our leading-edge software solutions can transform business processes in a more efficient, more productive and cost saving way.

Media Contacts:

CubelQ

Tel: (+30)2109530242

Fax: (+30)2106255672

info@cubeiq.gr

www.cubeiq.gr

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